



Capital 9 Limited

30 June 2022

Jinhai International Group Holdings Limited
Room 2503, Cosco Tower
183 Queen's Road Central
Sheung Wan, Hong Kong

**Re: Jinhai International Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”)
Major transaction in relation to acquisitions of listed securities**

Dear Sir,

We refer to the circular issued by the Company dated 30 June 2022 (the “Circular”) in relation to the captioned matter. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We, as the financial adviser to the Company in respect of the statement as to the sufficiency of working capital of the Group for at least twelve months from the date of publication of the Circular relating to the major transaction in relation to acquisitions of listed securities, hereby give and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion of our opinion and references to our name in the form and context in which they respectively appear.

As at the Latest Practicable Date, we (i) have no shareholding in any member of the Group and did not have any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group; (ii) have no direct or indirect interest in any assets which had been, since 31 December 2021 (being the date to which the latest published audited consolidated financial statements of the Group were made up), acquired, disposed of by, or leased to any member of the Group, or proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,
For and on behalf of
Capital 9 Limited

Chu Tat Hoi
Managing Director