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## **Jinhai International Group Holdings Limited**

### **今海國際集團控股有限公司**

*(Incorporated in the Cayman Islands with members’ limited liability)*

**(Stock Code: 2225)**

## **APPOINTMENT AND REDESIGNATION OF DIRECTORS**

The Board announces that:

- (i) Mr. Yu Mingyang has been appointed as non-executive Director with effect from 31 July 2023.
- (ii) Mr. Li Yunping has been redesignated from a non-executive Director to an executive Director with effect from 31 July 2023.

### **APPOINTMENT OF DIRECTOR**

The board (the “**Board**”) of directors of the company (the “**Directors**”) of Jinhai International Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yu Mingyang has been appointed as non-executive Director with effect from 31 July 2023.

**Mr. Yu Mingyang** (余明陽) (“**Mr. Yu**”), aged 59, has extensive experience in branding strategy and management. Mr. Yu served as an independent non-executive director of Noble Jewelry Holdings Limited (億鑽珠寶控股有限公司), a company listed on the Stock Exchange (stock code: 00475) and currently known as Central Development Holdings Limited (中發展控股有限公司), from January 1994 to January 2002; and as an independent director of Zoneco Group Co., Ltd. (獐子島集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002069), from June 2007 to June 2010. Mr. Yu also served as an independent director of Shandong Homey Aquatic Development Co., Ltd. (山東好當家海洋發展股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600467), from March 2011 to May 2015; and as an independent non-executive director of Carpenter Tan Holdings Limited (譚木匠控股有限公司), a company listed on the Stock Exchange (stock code: 00837), from September 2007 to January 2016.

Mr. Yu has served as a professor at Shanghai Jiao Tong University (上海交通大學) since September 2005. He has been (i) an independent director of Shanghai Xujiahui Commercial Co., Ltd. (上海徐家匯商城股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002561), since March 2018; (ii) an independent director of Golden Home Living Co., Ltd. (金牌廚櫃家居科技股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603180), since September 2019, and (iii) an independent non-executive director of MedSci Healthcare Holdings Limited (梅斯健康控股有限公司), a company listed on the Stock Exchange (stock code: 02415), since April 2023.

Mr. Yu obtained his bachelor's degree in philosophy from Hangzhou University (杭州大學) in the PRC in July 1983. Mr. Yu obtained a master's degree and a doctor's degree in management from Fudan University (復旦大學) in the PRC in July 1993 and July 1996, respectively.

As at the date of this announcement, save as disclosed above, Mr. Yu (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any position in the Company or any of its subsidiaries, nor any other directorship in listed public companies whether in Hong Kong or overseas in the last three years preceding the date of this announcement.

There is a one-year service contract entered into between the Company and Mr. Yu who is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Yu will receive a fixed director's fee of HK\$15,000 per month. His remuneration is determined by the Board with reference to his roles and responsibilities with the Company and prevailing market conditions.

Save as disclosed above, there is no information in relation to the appointment of Mr. Yu that is required to be disclosed to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Yu to the Board.

## **REDESIGNATION OF DIRECTOR**

The Board is pleased to announce that Mr. Li Yunping has been redesignated from a non-executive Director to an executive Director with effect from 31 July 2023.

**Mr. Li Yunping (李雲平先生) ("Mr. Li")**, aged 69, had approximately 35 years of experience in the banking industry. Mr. Li held various positions in Ningbo Beilun Rural Commercial Bank Company Limited\* (寧波北侖農村商業銀行股份有限公司) from May 1979 to January 2014. From May 1981 to September 1986, Mr. Li was a supervisor at Beilun Lianshe Jiangnan Credit Union\* (北侖聯社江南信用社) and from September 1986 to February 2000, Mr. Li was a supervisor at Beilun Lianshe Xiaogang Credit Union\* (北侖聯社小港信用社). His last position at Ningbo Beilun Rural Commercial Bank Company Limited\* (寧波北侖農村商業銀行股份有限公司) was a senior economist from October 1995 until January 2014.

As at the date of this announcement, save as disclosed above, Mr. Li (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) does not hold any position in the Company or any of its subsidiaries, nor any other directorship in listed public companies whether in Hong Kong or overseas in the last three years preceding the date of this announcement.

There is a one-year service contract entered into between the Company and Mr. Li who is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Li receives a fixed director's fee of HK\$42,000 per month. His remuneration is determined by the Board with reference to his roles and responsibilities with the Company and prevailing market conditions.

Save as disclosed above, there is no information in relation to the the redesignation of Mr. Li from a non-executive Director to an executive Director that is required to be disclosed to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Jinhai International Group Holdings Limited**  
**Chen Guobao**  
*Chairman of the Board and Executive Director*

Hong Kong, 31 July 2023

*As at the date of this announcement, the Board comprises 8 directors, of which 3 are executive directors, namely Mr. Chen Guobao, Mr. Wang Zhenfei and Mr. Li Yunping, 2 are non-executive directors, namely Mr. Wang Huasheng and Mr. Yu Mingyang and 3 are independent non-executive directors, namely Mr. Yan Jianjun, Mr. Fan Yimin and Ms. Yang Meihua.*