

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Jinhai International Group Holdings Limited

今海國際集團控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 2225)

CHANGE OF AUDITOR

This announcement is made by Jinhai International Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Foo Kon Tan LLP (“**FKT**”) has resigned as the auditor of the Company with effect from 23 November 2022 (the “**Resignation**”) due to the Company’s decision to rotate its auditor after an appropriate period of time as good governance practice. FKT has been the auditor of the Company for three years from the financial year beginning from 1 January 2019 to the financial year ended 31 December 2021.

FKT has confirmed in its letter of resignation dated 23 November 2022 that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, there is no disagreement between the Company and FKT and are not aware of any matters in respect of the Resignation that need to be brought to the attention of the Shareholders.

The Board further confirmed that FKT has not yet commenced any audit work on the financial statements of the Group for the year ending 31 December 2022. It is therefore expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2022.

The Board would like to take this opportunity to express its sincere gratitude to FKT for its professional and quality services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, resolved to appoint HLB Hodgson Impey Cheng Limited (“**HLB**”) as the auditor of the Company with effect from 23 November 2022 to fill the casual vacancy following the resignation of FKT as auditor of the Company, and to hold office until the conclusion of the next annual general meeting of the Company. The Board would like to take this opportunity to extend its welcome to HLB as the new auditor.

By Order of the Board
Jinhai International Group Holdings Limited
Chen Guobao
Chairman of the Board and Executive Director

Hong Kong, 23 November 2022

As at the date of this announcement, the Board comprises 7 Directors, of which 2 are executive Directors, namely Mr. Chen Guobao and Mr. Wang Zhenfei; 2 are non-executive Directors, namely Mr. Li Yunping and Mr. Wang Huasheng; and 3 are independent non-executive Directors, namely Mr. Yan Jianjun, Mr. Fan Yimin and Ms. Yang Meihua.