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Jinhai Medical Technology Limited

今海醫療科技股份有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 2225)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT

Reference is made to the voluntary announcement (“**October Voluntary Announcement**”) made by Jinhai Medical Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 15 October 2025. This announcement is made by the Company on a voluntary basis to provide its shareholders and potential investors with the updates on the recent development of the business of the Group. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as defined in the October Voluntary Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 6 November 2025, Jinhai Technology Development (Shanghai) Co., Ltd.* (今海科技發展(上海)有限公司) (“**Jinhai SH**”), an indirect wholly-owned subsidiary of the Company, entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Medtronic Changzhou Medical Device Co., Ltd.* (美敦力常州醫療器械有限公司) (“**Medtronic Changzhou**”), an indirect wholly-owned subsidiary of Medtronic, in respect of the strategic cooperation in promoting real-time navigation and tracking spinal endoscope technique in clinical application in the PRC.

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

Principal terms of the Strategic Cooperation Framework Agreement are set out below:

Date: 6 November 2025

Parties: (i) Jinhai SH
(ii) Medtronic Changzhou

Term: One year from the date of the Strategic Cooperation Framework Agreement

Renewal: The Strategic Cooperation Framework Agreement can be renewed as agreed by both parties 30 days prior to its expiry.

Subject Matters

Pursuant to the Strategic Cooperation Framework Agreement, the parties will explore (1) the development of domestically leading and internationally advanced integrated solution of navigated spinal endoscopy focusing on clinical need, (2) the investment of resources in organizing domestic and international academic exchange activities to promote the clinical academic exchange and technology advancement of real-time navigation and tracking spinal endoscope technique in the PRC, and (3) provision to each other of navigated spinal endoscope prototypes for clinical demonstrations, training and marketing activities to support the testing and evaluation of real-time navigation and tracking spinal endoscope technique.

The subject matters above are not legally binding, and formal agreements will be entered into between the Company and Medtronic Changzhou (or their respective subsidiaries) for project and business execution when the conditions for cooperation become mature.

INFORMATION OF MEDTRONIC CHANGZHOU

Medtronic Changzhou is a company established in the PRC with limited liability and is principally engaged in the manufacture and sales of medical devices. Medtronic Changzhou is an indirect wholly-owned subsidiary of Medtronic.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, Medtronic Changzhou and Medtronic are independent third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the Stock Exchange).

INFORMATION OF THE GROUP AND JINHAI SH

The Company is incorporated in Cayman Islands with limited liability and its Shares are listed on the Main Board of the Stock Exchange. The Company is an investment holding company and the principal activities of its operating subsidiaries are provision of manpower outsourcing and ancillary services, provision of dormitory services, and provision of IT services and construction ancillary services for the building and construction industry and provision of minimally invasive surgery solution and medical products and related services.

Jinhai SH is a company established in the PRC with limited liability and is principally engaged in the business of endoscope products. As at the date of this announcement, Jinhai SH is an indirect wholly-owned subsidiary of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jinhai Medical Technology Limited
Chen Guobao
Chairman of the Board and executive Director

Hong Kong, 6 November 2025

As at the date of this announcement, the Board comprises eight Directors, of which three are executive Directors, namely Mr. Chen Guobao, Mr. Wang Zhenfei, Mr. Li Yunping; two are non-executive Directors, namely Mr. Jiang Jiangyu and Mr. Wang Huasheng; and three are independent non-executive Directors, namely Mr. Yan Jianjun, Mr. Fan Yimin and Ms. Yang Meihua.

* For identification purposes only