

Consolidated Statement of Financial Position

As at 31 December 2018

	Note	2018 S\$	2017 S\$
Non-current liabilities			
Other payables	23	48,003	–
Obligations under finance leases	25	279,416	73,372
Deferred tax liabilities	26	90,400	123,500
		417,819	196,872
Net assets		24,888,160	29,351,085
Capital and reserves			
Share capital	27	2,142,414	2,142,414
Share premium	28	14,958,400	14,958,400
Merger reserves		1,350,000	1,350,000
Accumulated profits		6,437,346	10,900,271
Equity attributable to owners of the Company		24,888,160	29,351,085

The consolidated financial statements on pages 63 to 140 were approved and authorised for issue by the Board of Directors on 28 March 2019 and are signed on its behalf by:

Kuah Ann Thia
Chairman and Executive Director

Dolly Hwa Ai Kim
Executive Director

See accompanying notes to consolidated financial statements.

Consolidated Statement of Financial Position

As at 31 December 2018

	Note	2018 S\$	2017 S\$
Non-current assets			
Property, plant and equipment	16	3,235,443	3,661,339
Investment property	17	152,762	245,940
Other receivables	20	1,200,828	25,577
Other financial assets at fair value through profit or loss	18	–	1,300,000
Deferred tax assets	26	589,900	–
		5,178,933	5,232,856
Current assets			
Trade receivables	19	7,546,044	8,030,789
Other receivables, deposits and prepayments	20	2,119,070	3,038,531
Financial assets at fair value through profit or loss	21	2,966,271	70,000
Bank balances and cash	22	15,995,300	21,747,251
		28,626,685	32,886,571
Current liabilities			
Trade and other payables	23	7,547,990	7,381,895
Contract liabilities	24	556,214	–
Obligations under finance leases	25	62,063	15,540
Income tax payable		333,372	1,174,035
		8,499,639	8,571,470
Net current assets		20,127,046	24,315,101

See accompanying notes to consolidated financial statements.